

DUKES COUNTY

RR 1
Box 862
Vineyard Haven, MA 02568
Ph: 508-696-3846
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Board Meeting: First Tuesday of each month

ADMINISTRATION

Board Members: Noreen Mavro Flanders (*Chairperson*),
John S. Alley, Judith Jardin, Jeffrey S. Manter, Shirley Searle
Board Administrator: Cynthia L. Schilling

INVESTMENT

<i>Return</i>	2002:	-6.02%
	1998-2002:	2.42%
	1985-2002:	7.60%
	Target Investment	
	Rate of Return:	8.00%
<i>Asset Growth</i>	2002 Market Value:	\$30 million
	2001 Market Value:	\$30 million
	2000 Market Value:	\$30 million
	1999 Market Value:	\$30 million
	1998 Market Value:	\$25 million

ACTUARIAL

Funded Ratio:	69.5% (1/01)
	59.3% (1/98)
	51.5% (1/96)
Date of Last Valuation:	1/01
Actuary:	Buck
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2019 (Retired)
	2021 (Active)
Active Members:	612
Retired Members:	149

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	1
Disability Retirement Approvals:	3
Accidental Death Approvals:	0
RTS Reviews:	4
RTS Exams:	1
Restored to Service:	0